



NIAGARA CATHOLIC
DISTRICT SCHOOL BOARD

MINUTES OF THE SPECIAL BOARD MEETING

TUESDAY, NOVEMBER 15, 2011

Minutes of the Special Meeting of the Niagara Catholic District School Board, held on Tuesday, November 15, 2011, at 5:30 p.m. in the Father Kenneth Burns csc Board Room, at the Catholic Education Centre, 427 Rice Road, Welland.

The meeting was called to order at 5:30 p.m. by Chairperson Burtnik.

A. ROUTINE MATTERS

1. Opening Prayer

Opening Prayers were led by Chairperson Burtnik.

2. Roll Call

Chairperson Burtnik noted that Trustees Fera and Nieuwesteeg asked to be excused .

Moved by Trustee MacNeil

Seconded by Trustee O'Leary

THAT the Niagara Catholic District School Board excuse Trustees Fera and Nieuwesteeg from attending the Special Board Meeting of November 15, 2011.

CARRIED

Trustee	Present	Absent	Excused
Rhianon Burkholder	✓		
Kathy Burtnik	✓		
Maurice Charbonneau	✓		
Frank Fera			✓
Fr. Paul MacNeil	✓		
Ed Nieuwesteeg			✓
Ted O'Leary	✓		
Dino Sicoli	✓		
Student Trustees			
Ryan Creelman	✓		
Patrick Morris	✓		

The following staff were in attendance:

John Crocco, Director of Education; **Yolanda Baldasaro**, **Mario Ciccarelli**, **Lee Ann Forsyth-Sells**, **Frank Iannantuono**, **Mark Lefebvre**, Superintendents of Education; **Larry Reich**, Superintendent of Business & Financial Services; **James Woods**, Controller of Plant; **Sherry Morena**, Recording Secretary/ Administrative Assistant, Corporate Services & Communications

3. Approval of the Agenda

Moved by Trustee Burkholder

Seconded by Trustee Charbonneau

THAT the Niagara Catholic District School Board approve the Agenda of the Special Board Meeting of November 15, 2011, as presented.

CARRIED

4. Disclosure of Interest

No Disclosures of Interest were declared with any items on the agenda.

B. COMMITTEE AND STAFF REPORTS

1. Audited Financial Statements for the Year 2010-2011

1.1 Report on Audited Financial Statements for the Year 2010-2011

Superintendent Reich presented the Report on the Audited Financial Statements for the Year 2010-2011 along with a detailed breakdown of the revenues and expenditures. He explained to Trustees that due to numerous financial challenges caused by essential, uncontrollable or unforeseen changes in expenditures, the Financial Statements resulted in a deficit of \$4,959,446.

Director Crocco discussed the various areas of the Financial Statements for 2010-2011, 2011-2012 and presented potential strategies to present a balanced budget for the 2012-2013 School Year. He noted that Senior Administrative Council will continue to prioritize expenditures based on achieving the Board's Strategic Plan and annual System Priorities.

Trustees discussed the Report on the Audited Financial Statements for the Year 2010-2011, and asked questions of Director Crocco and Superintendent Reich.

Audit Committee Chairperson MacNeil informed Trustees that the Niagara Catholic Audit Committee has recommended that the Report be received for information. He also expressed appreciation to Director Crocco and Larry Reich, Superintendent of Business and Financial Services, for all the work and reflection that went into the preparation of the report and the valuable information presented to the Audit Committee and the Board.

Moved by Trustee Charbonneau

Seconded by Trustee Sicoli

THAT the Niagara Catholic District School Board receive the Report on the Audited Financial Statements for the Year 2010-2011, for information.

CARRIED

1.2 Audited Financial Statements for the Fiscal Year Ended August 31, 2011

Chairperson Burtnik welcomed Mark Palumbi, Partner of Crawford, Smith & Swallow, who presented the Independent Auditors Report; Consolidated Statement of Financial Position; Consolidated Statement of Cash Flows; Consolidated Statement of Change in Net Debt; Notes to Consolidated Financial Statements; and the Post Audit Letter in which the auditors confirmed that no significant matters relevant to the financial reporting process were identified.

Chairperson Burtnik extended appreciation to Director Crocco, Senior Administrative Council, and Mark Palumbi for; the diligence in which the Audited Financial Statements were prepared and presented; for the focused efforts in planning for potential risks during the 2011-2012 budget year; and for the advanced preparation, review and planning for the 2012-2013 Budget.

Moved by Trustee MacNeil

Seconded by Trustee O'Leary

THAT the Niagara Catholic District School Board approve the Audited Financial Statements for the Fiscal Year ended August 31, 2011, as presented and without change.

CARRIED

C. MOMENT OF SILENT REFLECTION FOR LIFE

D. ADJOURNMENT

Moved by Trustee Charbonneau

Seconded by Trustee O'Leary

THAT the November 15, 2011 Special Meeting of the Niagara Catholic District School Board be adjourned.

CARRIED

This meeting was adjourned at 6:50 p.m.

Minutes of the Meeting of the Niagara Catholic District School Board held on **November 15, 2011**.

Approved on **22nd** day **November 2011**.

Kathy Burtnik
Chairperson of the Board

John Crocco
Director of Education/Secretary -Treasurer